

Circular 422: Dubai Virtual Assets Regulatory Authority (VARA)

Date: October 10, 2022

Dear Valued Customer,

As Dubai Government takes steps towards facilitating the growth of the virtual assets industry in Dubai, the Dubai Virtual Assets Regulatory Authority (VARA) has been established as per Law No. (4) of 2022.

To ensure that you have all the necessary information, we are sharing the below resources on regulations issued by VARA:

- [Regulations relating to marketing, advertising, and promotion of virtual assets](#)
- [Fines and penalties for non-compliance](#)

For more information, please visit vara.ae.

Regards,

Dubai Development Authority