

Circular 670: Important Update - Ultimate Beneficial Owner (UBO) Declaration Process

Date: June 03, 2026

Dear Business Partners,

As part of Authority's continued efforts to promote transparency while maintaining regulatory compliance, we are introducing an enhanced declaration process for the Ultimate Beneficial Owner (UBO), within the licensing system.

The enhancement is designed to simplify the collection and validation of ownership information in line with applicable UAE Federal and Local regulatory requirements.

Mandatory Requirements:

- Review and confirm existing UBO information in the [AXS Portal](#), select 'New Request' → Company Services → UBO Submission
- Complete any missing ownership details
- Upload supporting documents where applicable
- Confirm ownership structures for individual or corporate shareholders

All companies are required to complete and maintain the UBO information to ensure uninterrupted services and ongoing regulatory compliance.

We appreciate your cooperation and continued commitment to ensuring a smooth and efficient submission. If you have any questions or wish to give feedback, please call Customer Care on Tel: 800-4-DDA (332) or via [Connect With Us](#).

Regards,

Dubai Development Authority