**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**(the “Company”)**

***\*Shareholder(s) / Board Resolution* Regarding Acquisition of Shares**

The Shareholder(s) / Board of Directors of \_\_\_\_\_\_\_\_\_\_*the company*\_\_\_\_\_\_\_\_\_\_ duly formed and registered in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ under Registration No. \_\_\_\_\_\_\_\_ and having its registered office at (full address) \_\_\_\_\_\_\_\_\_\_\_\_\_\_ (the "**Company**") has resolved the following:

1. The Company will become a Member by acquiring \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (\_\_\_\_\_\_) Shares for a total subscription amount of United Arab Emirates Dirhams \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(AED\_\_\_\_\_\_\_\_) (the **“Shares”**) in a Free Zone Limited Liability Company incorporated in the Dubai Development Authority, Dubai, United Arab Emirates under the name or style \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(the **“FZ-LLC”**).
2. The Company guarantees to meet all capital commitments on the Shares it owns in the FZ-LLC.
3. The Company appoints Mr. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ nationality and holder of Passport No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_as its representative to subscribe in the Company’s name and on the Company’s behalf to the Shares and to sign share transfer form and the amended Article of Association of the FZ-LLC.
4. The Company confirms that the Authorized Signatory below is empowered to sign on behalf of and bind the Company.

For and behalf of

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name:

Date:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name:

Date:

**Notes:**

The Resolution must be written on **Company’s Letterhead**

The Board Resolution has to be **Notarized and legalized**

The Board Resolution has to be **Two Original Copies**

\*The Company may choose the type of resolution (Shareholder’s OR Board of Directors depending on the requirements of the company)